

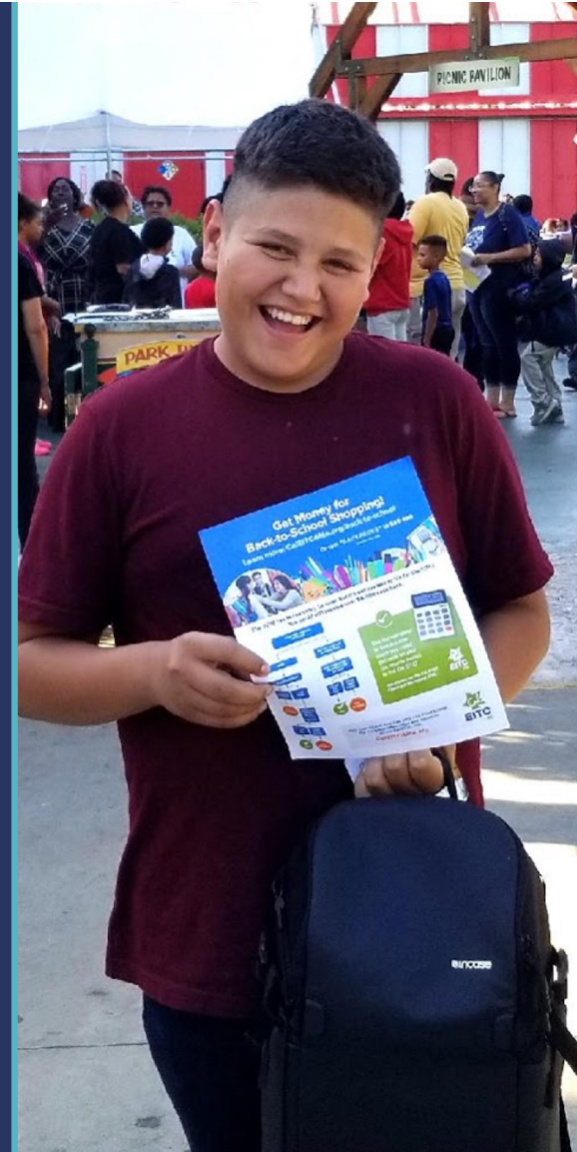


# Claim Your Credits



## Our Mission

We are dedicated to ending poverty by providing all Californians with the tools to build financial security and thrive.



Today, we will learn more about:

- Who qualifies for the CalEITC, EITC and other credits.
- How to estimate your credits.
- How to claim your credits.
- Where to find help filing your taxes.

**You work hard. Claim your tax credits.**



# What is a tax credit?

## How does it work?

- A tax credit is a reduction in the amount of taxes you owe.
- Some credits are refundable. When you owe \$0 in taxes, these credits are your refund.

**For example, if you owe \$350 on your taxes, and you qualify for the \$1,083 Young Child Tax Credit, you could get \$733 back!**





# Tax credits help more than your wallet!

Research has found that when families get the EITC:

- Babies are healthier: newborns weigh more and infant mortality rates decrease.
- Kids stay in school longer and do better on tests.
- College is an option, with kids more likely to go to college and families able to help pay for it.



# There is a California EITC (CalEITC) and a federal EITC.

If you are low-income and work, you may qualify for the CalEITC and/or the federal EITC.

These credits give you a refund or reduce the taxes you owe.



# Who qualifies for the EITC?

**The federal Earned Income Tax Credit (EITC) is a refundable credit available to families and individuals.**

## Requirements:

- Taxpayers and qualifying children must have a Social Security Number.
- Lived in the US for more than half the tax year.
- Be a US citizen or Resident all year.
- Be 26 or older OR over 18 with children.
- Earned income within yearly limits.

# Is there an income limit?

Yes, it depends on your family size and status. And you can't have earned more than \$10,300 in investment income.

Children or Relatives Claimed	Filing as Single, Head of Household, or Widowed	Filing as Married Filing Jointly
Zero	\$16,480	\$22,610
One	\$43,492	\$49,622
Two	\$49,399	\$55,529
Three	\$53,057	\$59,187



# What is the maximum EITC?

The maximum EITC for the 2022 Tax Year:

- \$6,935 with three or more qualifying children
- \$6,164 with two qualifying children
- \$3,733 with one qualifying child
- \$560 with no qualifying child



# Who qualifies for the CalEITC?

**The California Earned Income Tax Credit (CalEITC) is a refundable credit available to families and individuals.**

Requirements:

- Earn less than \$30,000 a year regardless of dependents
- Lived in the California for more than half the tax year
- Be over 18

2022					
Qualifying Children	California Maximum Income	CalEITC (up to)	Young Child Tax Credit (up to)	Foster Youth Tax Credit	Federal EITC
0	\$30,000	\$275	\$0	\$1,083	\$560
1	\$30,000	\$1,843	\$1,083	\$1,083	\$3,733
2	\$30,000	\$3,037	\$1,083	\$1,083	\$6,164
3+	\$30,000	\$3,417	\$1,083	\$1,083	\$6,935

# The CalEITC and the YCTC can provide you with more for what matters most.

If you qualify for CalEITC and have a child under the age of 6, you are eligible for the Young Child Tax Credit (YCTC) - an additional tax credit of up to \$1,000.



# 2021 Child Tax Credit

**It is still available!**

You can still claim the larger 2021 Child Tax Credit if you haven't received it yet!

If you have a qualifying child under 17, you may qualify for up to \$3,600 per child under 6 and \$3,000 for children from 6-17.

You can claim this credit if you have \$0 income.





# ITIN Filers Qualify for Some Credits Too

**No Social Security number? No problem!**

California expanded access to the CalEITC beginning with the 2020 tax year to filers with an ITIN (Individual Taxpayer Identification Number) including undocumented workers. ITIN holders may now qualify for the CalEITC and the Young Child Tax Credit (YCTC).

# New for the 2022 Tax Year

## **New credit for former foster youth!**

For the first time, former foster youth may qualify for an additional \$1,000 tax credit.

## **Electric Vehicle Credit**

\$7,500 for new and used electric vehicles that are less than \$55,000 for cars and \$80,000 for trucks and SUVs.

How do you claim these credits?

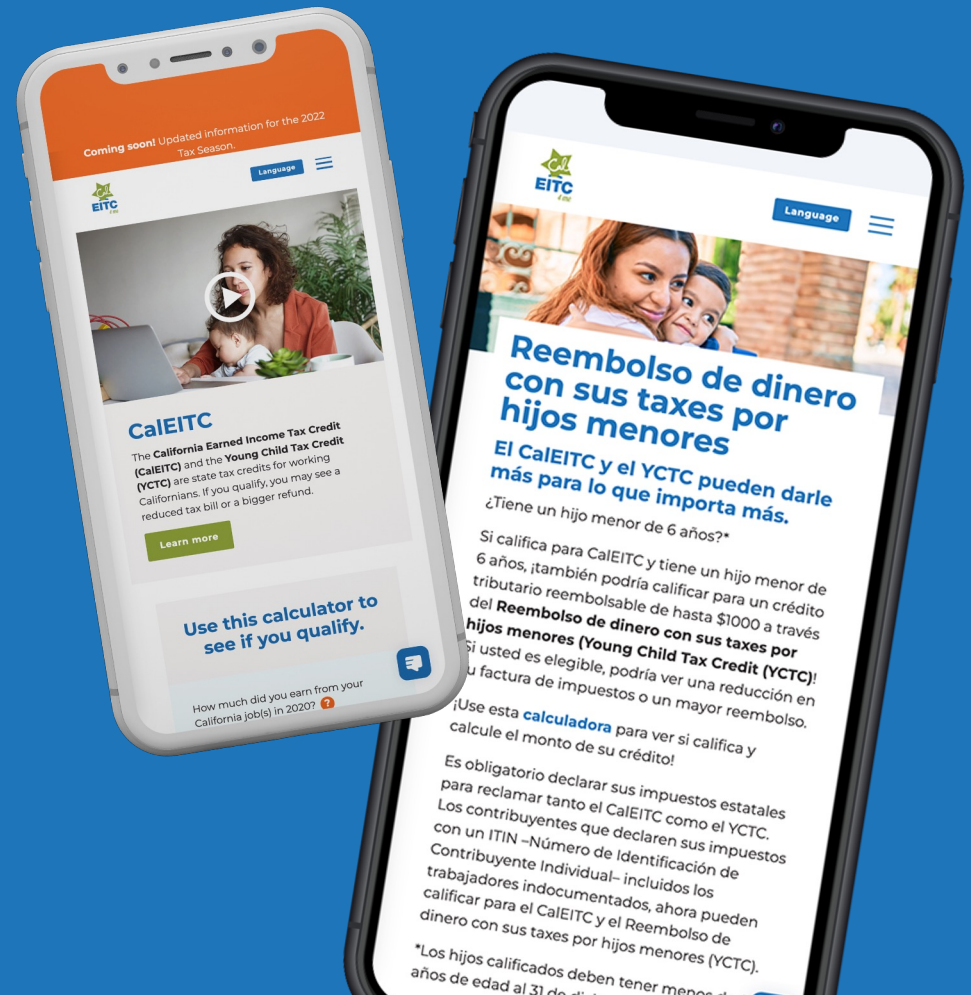


**You must file your taxes!**

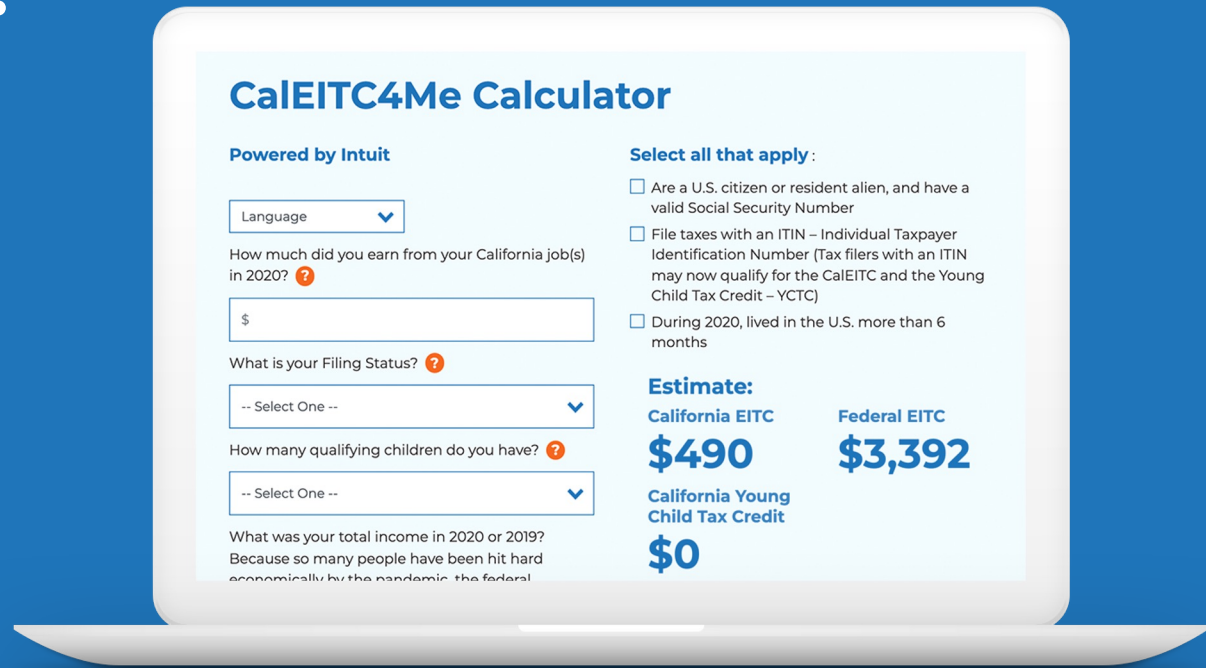
But don't worry, we can help.

# CalEITC4Me.org

Get information, estimate your tax credits, and find tax preparation help.





# Let's estimate your credits!





**CalEITC4Me Calculator**


Powered by Intuit


Language 


How much did you earn from your California job(s) in 2020? 

\$ 

What is your Filing Status? 

-- Select One -- 

How many qualifying children do you have? 

-- Select One -- 

What was your total income in 2020 or 2019?  
Because so many people have been hit hard economically by the pandemic, the federal

**Select all that apply :**

- ☐ Are a U.S. citizen or resident alien, and have a valid Social Security Number
- ☐ File taxes with an ITIN – Individual Taxpayer Identification Number (Tax filers with an ITIN may now qualify for the CalEITC and the Young Child Tax Credit – YCTC)
- ☐ During 2020, lived in the U.S. more than 6 months

**Estimate:**

California EITC	Federal EITC
<b>\$490</b>	<b>\$3,392</b>
California Young Child Tax Credit	
<b>\$0</b>	



# Want the latest news and support?



- Check out [CalEITC4Me.org](http://CalEITC4Me.org) and [GoldenStateOpportunity.org](http://GoldenStateOpportunity.org)
- Follow @CalEITC4Me on Facebook, Twitter and Instagram
- Sign up for our email updates at [CalEITC4Me.org](http://CalEITC4Me.org)