119th CONGRESS 1st Session

To amend the Higher Education Act of 1965 to reinstate the authority of the Secretary of Education to make Federal Direct Stafford Loans to graduate and professional students.

IN THE SENATE OF THE UNITED STATES

Mr. PADILLA (for himself, Mr. BOOKER, Ms. DUCKWORTH, Mr. KIM, Mr. VAN HOLLEN, and Mr. WYDEN) introduced the following bill; which was read twice and referred to the Committee on ______

A BILL

- To amend the Higher Education Act of 1965 to reinstate the authority of the Secretary of Education to make Federal Direct Stafford Loans to graduate and professional students.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the "Protecting Our Stu-

- 5 dents by Terminating Graduate Rates that Add to Debt
- 6 Act" or the "POST GRAD Act".

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1	SEC. 2. REINSTATEMENT OF AUTHORITY TO MAKE FED-
2	ERAL DIRECT STAFFORD LOANS TO GRAD-
3	UATE AND PROFESSIONAL STUDENTS.
4	Section $455(a)(3)$ of the Higher Education Act of
5	1965 (20 U.S.C. 1087e(a)(3)) is amended—
6	(1) in the paragraph heading, by inserting
7	"TEMPORARY" before "TERMINATION"; and
8	(2) in subparagraph (A), in the matter pre-
9	ceding clause (i), by inserting ", and ending on or
10	before June 30, 2023" after "2012".
11	SEC. 3. INAPPLICABILITY OF RULEMAKING REQUIRE-
12	MENTS.
13	The amendments made by this Act shall not be sub-
14	ject to the requirements of section 482(c) or 492 of the
15	Higher Education Act of 1965 (20 U.S.C. 1089(c);
16	1098a).